

A Special Acknowledgment

Venture Philanthropy Partners (VPP) is fortunate to have the support and counsel of our stakeholders. VPP's work is squarely grounded in that of our investment partners (the community-based nonprofits in which we invest growth capital and strategic assistance), for our measure of success can only be judged in terms of how well they succeed in achieving their aspirations. We are fortunate to be able to enter into investment partnerships with outstanding organizations with excellent leadership. Critical to our providing strategic assistance to our investment partners is our team of seasoned executives with extensive experience in education, child development, government, finance, business, and investment, who share a common vision to improve the lives of children.

This special acknowledgment is directed at those who represent the extended VPP team—our investors, board of directors, and advisors—to acknowledge their investment of time and money in VPP and its mission; to thank them for their belief and confidence in what we seek to achieve; and to recognize them for their support, which, for most, started even before the formation of VPP in the summer of 2000. To all of those listed below, our sincerest thanks.

Founding Investors

Peter Barris, Managing General Partner, New Enterprise Associates and **Adrienne Barris**

Katherine Bradley, President, CityBridge Foundation and **David Bradley**, Chairman, Atlantic Media Company

John Burton, Managing Director, Udata Capital

Kathy Bushkin, Chief Operating Officer, United Nations Foundation and **Art Bushkin**, Chairman and CEO, Stargazer Group

Jean Case, President, The Case Foundation and **Steve Case**, Co-Founder, AOL

Jack Davies, Founder, AOL International

Steve Denning, Managing Partner, General Atlantic Partners and **Roberta D. Bowman**

William Dunbar, Managing Director, Core Capital Partners

Raul J. Fernandez, Chairman and CEO, ObjectVideo

Joshua M. Freeman, President and CEO, Carl M. Freeman Associates

William Gibson, Managing Partner, The Albermarle Group

Miles Gilburne, Managing Member, ZG Ventures, LLC and **Nina Zolt**, Founder and Chair, In2Books

Richard Hanlon, Former Senior Vice President, Investor Relations, AOL Time Warner Inc.

Richard A. Kay, Member of the Board of Directors, Legato Systems

George Kettle, George F. Kettle Enterprises, LLC

Jeong H. Kim, CEO, Jurie Holdings, LLC

Jim Kimsey, Founding CEO and Chairman Emeritus, America Online, Inc.

Len Leader, President, AOL Time Warner Venture Group

Ted Leonsis, Vice Chairman, America Online, Inc.

Art Marks, General Partner, Valhalla Partners

Bill Melton, Melton Investments

Phillip Merrick, Co-founder, Chairman, and CEO, webMethods and **Caren DeWitt**, Co-founder and Vice President, Market Development, webMethods and Chairman, webMethods Foundation

Mario Morino, Chairman and Managing Partner, Venture Philanthropy Partners, Chairman, Morino Institute, and Special Partner, General Atlantic Partners, LLC

Kenneth J. Novack, Retired Vice Chairman of Time Warner

Russ Ramsey, Managing General Partner, Capital Crossover Partners, LP and **Norma C. Ramsey**, Director, The Ramsey Foundation

Joe Robert, Chairman and CEO, J.E. Robert Companies

John Sidgmore*, Chairman and CEO, ECI2

Doug Smith, Founder/CEO of Omnipoint (*became VoiceStream, now T-Mobile*) and Joint Founder, The Amanter Fund and **Gabriela A. Smith**, Joint Founder, The Amanter Fund

Mark R. Warner, Governor, Commonwealth of Virginia

* deceased, December 2003

INSTITUTIONAL INVESTOR

Surdna Foundation

CO-INVESTOR

Philip L. Graham Fund

OPERATIONS FUNDER

Morino Institute

Board of Directors

Peter Barris, Managing General Partner, New Enterprise Associates

Jack Davies, Founder, AOL International

William Dunbar, Managing Director, Core Capital Partners

Raul J. Fernandez, Chairman and CEO, ObjectVideo

Joshua M. Freeman, President and CEO, Carl M. Freeman Associates

Terri Lee Freeman, President, Community Foundation for the National Capital Region

William Gibson, Managing Partner, The Albermarle Group

Richard A. Kay, Member of the Board of Directors, Legato Systems

M. Charito Kruvant, Founder, President, and CEO, Creative Associates International, Inc.

Mario Morino, Chairman and Managing Partner, Venture Philanthropy Partners, Chairman, Morino Institute, and Special Partner, General Atlantic Partners, LLC

Brig Owens, Partner, Bennett & Owens

Julie L. Rogers, President, Eugene and Agnes E. Meyer Foundation

Bill Shore, Chairman, Community Wealth Ventures, and Chairman and Executive Director, Share our Strength

Edward Skloot, Executive Director, Surdna Foundation

Gabriela A. Smith, Co-founder, The Amanter Fund

Ralph R. Smith, Senior Vice President, Annie E. Casey Foundation

Advisors, Auditor, and Legal Counsel

ADVISORS TO THE BOARD

Les Silverman, Director, Leader of Nonprofit Practice and **Lynn Taliento**, Principal, McKinsey & Company

Michael J.A. Smith, Managing Director at Bankers Trust Private Banking, Deutsche Bank Group, Deutsche Bank

AUDITOR

Fernando Murias, Managing Partner, Washington Area, PricewaterhouseCoopers, LLP

LEGAL COUNSEL

Robert A. Boisture, Member of the firm, Senior Member in the Exempt Organizations Practice Group, and

Lloyd H. Mayer, Member of the firm, Caplin & Drysdale

ADVISORS TO MANAGEMENT

David Bradt, Managing Director, Wealth and Tax Advisory Services, Inc.

Rich McDonnell, Managing Director, Investments, Morino Group/Morino Institute

Robert G. Templin, Jr., President, Northern Virginia Community College